

Application for COVID-19 Reduced Instalment Scheme (Further Extended) for Property/Term Loans

Borrower's Information and Account Details		
1	Name of Borrower(s)	
2	NRIC/UEN Number	
3	Loan Account Number	
4	Contact Person (if corporate customer)	
5	Occupation/Employment	
6	Contact No.	(HP) (Office Tel)
7	Email Address	
8	Current Monthly Income	
9	Monthly Income Prior to 1 Feb 2020	
10	Security Details	
11	Use of Security (Own Use or Investment)	

Loan Type	Notes
<input type="checkbox"/> Individual Mortgage Note: You will pay at least 60% of your monthly instalment and this should cover both interest and partial principal payments. While this scheme can ease your monthly instalments, it comes with higher overall costs as you will pay down your principal more slowly. You should only opt for it if you really need to.	1) Application period is from 9 November 2020 to 30 September 2021. 2) Criteria: <ul style="list-style-type: none"> - Proof of income impact of at least 25% loss of income or loss of employment after 1 February 2020. - Monthly loan repayments are no more than 90 days past due at point of application.
<input type="checkbox"/> SME Secured Term Loan Note: You can opt to defer 80% of principal repayment. You will pay instalments comprising the remaining 20% of the principal repayment and full interest. While this scheme can ease your monthly instalments, it comes with higher overall costs as you will pay down your principal more slowly. You should only opt for it if you really need to.	1) Application period starts from 2 November 2020 to 30 September 2021. 2) Criteria: <ul style="list-style-type: none"> - Monthly loan repayments are not more than 30 days past due at point of application.

Loan Repayment Options for Individual Mortgage		
1	Reduced Instalment Scheme	<input type="checkbox"/> I would like to apply for the reduced instalment scheme, for a period of ____ months (until 31 December 2021).
2	Loan Tenure Extension Note: Loan tenure extensions are subject to the bank's assessment on a case-by-case basis. The maximum loan tenure is up to 36 months including any extension already taken up during SFRP. While a loan tenure extension can ease your monthly instalments after the reduced instalment period, it comes with higher interest costs. You should only opt for it if you really need to.	<input type="checkbox"/> I do not want to extend my loan tenure <input type="checkbox"/> I would like to extend my loan tenure by a total of ____ years

Loan Repayment Options for SME Secured Term Loan		
1	Reduced Instalment Scheme	<input type="checkbox"/> I would like to apply for the reduced instalment scheme of ____% (can defer up to 80% of principal repayments).

Signed By

Authorised Signature & Company Stamp (If applicable)

Date:

Please submit this form to feedback@singapurafinance.com.sg or via email to your Relationship Manager