

## COVID-19 FURTHER EXTENDED SUPPORT RELIEF MEASURES

Singapura Finance Ltd is committed to safeguard the well-being of our staff and customers. In addition to our physical health, we are also committed to the financial health of our customers and to ease your burden during this period.

In line with the announcement by Monetary Authority of Singapore on 24 June 2021, we are offering the following further extended support relief measures to help our existing customers.

### Individuals

#### **1) Reduced Instalment Plan for SFL Individual Property Loans**

Types of Individual Property Loans

- Residential property loans (owner occupied and investment)
- Commercial and industrial property loans
- Mortgage equity withdrawal loans

From 9 November 2020, SFL Individual property loan customers, including those who are currently on the Special Financial Relief Program (also known as deferred payment scheme), you can apply for reduced instalment payments pegged at 60% of your monthly instalment up to 31 December 2021.

Reduced monthly instalments must be enough to cover the loan interest.

Criteria

- Proof of income impact of at least 25% loss of income or loss of employment after 1 Feb 2020.
- Mortgage repayments are no more than 90 days past due at point of application

Application period is from 9 November 2020 to 30 September 2021.

#### **2) Reduced Instalment Plan for SFL individual Hire Purchase**

If you have an existing SFL Individual Hire Purchase and your loan repayments are no more than 90 days past due as at point of application, you can apply for reduced instalment payments for more information. Applications will be assessed on a case-by-case basis.

Application period is from 9 November 2020 to 30 September 2021.

## Companies

### 1) Reduced Instalment Plan for SFL Secured Loans

Types of secured loans

- Commercial property loans
- Vessel loans
- Hire Purchase

From 2 November 2020, under the Extended Support Scheme (ESS), you can apply to defer 80% of the principal payment if your loan repayments are no more than 30 days past due at the point of application. Please note that you will have to pay monthly instalments of the remaining 20% principal and full interest on the loan.

The effective period of the deferment depends on the Industry Tier\* that you are in

Industry Tier	Effective period of deferment	Remarks
Tier 1 and 2 industry	1 Jan 2021 till 30 Sep 2021	Extended to 30 Sep 2021
Tier 3 industry	1 Jan 2021 till 31 March 2021	No Extension

\*Please refer to Jobs Support Scheme (JSS) Notice to ascertain your industry tier.

Application period is from 2 November 2020 to 30 September 2021.

### 2) Reduced instalment Plan for existing SFL Enterprise Singapore (ESG) Temporary Bridging Loan (TBL)

From 2 November 2020, under the Extended Support Scheme (ESS), you can apply to defer 80% of the principal payment if your loan repayments are no more than 30 days past due at the point of application. Please note that you will have to pay monthly instalments of the remaining 20% principal and full interest on the loan.

The effective period of the deferment depends on the Industry Tier\* that you are in

Industry Tier	Effective period of deferment	Remarks
Tier 1 and 2 industry	1 Jan 2021 till 30 Sep 2021	Extended to 30 Sep 2021
Tier 3 industry	1 Jan 2021 till 31 March 2021	No Extension

\*Please refer to Jobs Support Scheme (JSS) Notice to ascertain your industry tier.

Application period is from 2 November 2020 to 30 September 2021.

While the reduced instalment repayment scheme can ease the monthly instalment, please note that it will come with higher overall costs as the principal will be paid down more slowly. Please consider all other options before apply for this relief.

To apply and/or request for an extension of extended support relief measures, please complete the Application form and submit it via email to [enquiry@singapurafinance.com.sg](mailto:enquiry@singapurafinance.com.sg) to us and one of our relationship managers will contact you within 3 working days. Customers who require further assistance are requested to contact your relationship manager or email us at [enquiry@singapurafinance.com.sg](mailto:enquiry@singapurafinance.com.sg) or call us at 6880-0656/640.